समान दर पर कराधेय है, जो कि इस प्रकार की आय पर लागू होने वाली दर है। इसके साथ ही, इस बात को सुनिश्चित करने के लिए पहले ही उपाय किए गए हैं कि कर की कटौती ठीक प्रकार से स्रोत पर की जाती है तथा वार्षिक विवरणियां विधिवत रूप से दायर की जाती हैं।

PMOs role in framing policy for disinvestment

2614. SHRI MENTARY PADMANABHAM: Will the Minister of FINANCE be pleased to state:

(a) what was the role of the PMO in formulating and implementing policies regarding disinvestment and sale of shares of public sector unit recently; and

(b) what was the strategy adopted for sale of shares of various public sector units?

THE MINISTER OF STATE IN MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) and (b) The Prime Minister's Office did not either formulate or implement the policy regarding disinvestment and sale of shares of public sector units. The formulation or implementation of policies is done by the concerned Departments/Ministries who obtain Cabinet decision wherever required.

The entire disinvestment policy has been clarified in detail and comprehensively by the Finance Minister in his Statement in response to Calling Attention Notice in the Rajya Sabha on the 6th August, 1993.

Reorganisation of Financial Institutions Questions

2615. SHRI MENTAY PADMANABHAM: Will the Minister of FINANCE be pleased to state:

(a) whether Government will consider re-organisation of all public financial institutions involved only in long term lending activities like the IDBI, IFCI, ICICI, SCICI, etc.;

(b) whether these organisations have submitted proposals to move to activities in the financial sector, which are very distant from the original intent of their respective characters;

(c) what is Government's reaction to the need to change the ethos of these public financial institutions;

(d) whether it is a fact that the managements of these institutions operate in an independent way; and

(e) if so, what safeguards Government have to monitor and scrutinise and check the activities and directions of these large public financial institutions?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) to (c) Since IFCI, ICICI and SCICI are non-governmental companies, the question of theid re organisation by Government does not arise. However, Government has a proposal at hand for modifying the IDBI Act in order to enable it to raise the resources from the market. The original character and objectives of IDBI as the principal financial institution will, however, continue.

(d) and (e) The general superintendence, directions and management of the affairs and business of the Industrial Development Bank of India (IDBI) vests in the Board of Director which is constituted by the Central Government. The Board discharges its functions on business principles with due regard to public interest. The management of IDBI operates in an independent manner, and the bank in the discharge of its functions is guided by such directions given to it in matter of policy involving public interest. IFCI, ICICI